

Robert Yuille MSC Dip TP MRTPI Planning Inspector c/o Pauline Butcher Programme Officer Merton Civic Centre London Road Morden SM4 5DX

11th December, 2013

Dear Mr Yuille

<u>Site 37 Wimbledon Greyhound Stadium</u> Merton Sites and Policies Plan and Map Submission Draft

I wish to put on record the support of NAMA (National Asset Management Agency) for the Galliard led mixed use development on the Wimbledon Stadium site.

NAMA, as you may know, is the Irish State Agency responsible for resolution of a substantial asset base following the transfer of property loans from 5 Irish banks in 2010.

NAMA hold the loan advanced to the Stadium owners, GRAA (Galliard), and have further supported the promotion of the proposed development in collaboration with Wimbledon AFC. We believe this proposal to be viable, deliverable and most beneficial to the area through its regeneration with primarily sport and residential uses. The proposal does not require any third party land holdings or co-operation and can thus be implemented in the short term.

Speculative third party approaches have been made to NAMA by other developers interested in the site. All such approaches are given due consideration but in this case are not being progressed. None of these "alternatives" are from as strong and experienced a house builder as Galliard Homes nor offer the deliverability of the sporting facilities.

In closing, I commend the Galliard/GRAA proposal to the Inquiry and do earnestly believe that the appropriate designation of the site, and subsequent grant of planning permission, will enable an early development start to the greater benefit of the Wimbledon area and Borough as a whole.

Yours Sincerely,

Mark Pollard

Senior Asset Manager, NAMA