

London Borough of Merton Parking Account Income & Expenditure 2013/14

Income	£	
Penalty Charge Notices (PCNs)		£4,645,420
Resident parking permits		£1,089,250
Visitor parking permits		£721,199
Business parking permits		£222,903
Teachers parking permits		£28,314
On-Street parking charges		£2,452,013
Other income		£225,419
Total income		£9,384,518
Expenditure	£	
On-street parking		-£911,501
Off-street parking		-£90,024
Parking management and planning		-£301,173
Parking enforcement		-£1,839,949
Total expenditure		-£3,142,647
Surplus (income minus expenditure)		£6,241,871
Contribution towards cost of concessionary fares (e.g. Freedom Passes)*		-£6,241,871
Additional income	£	
Off-street parking charges		£1,042,733**

* The entire surplus from the parking account was spent as a contribution towards the cost of providing concessionary permits

**Income from off-street parking charges goes into the Council's 'general fund' and is not ringfenced for transport-related schemes as other parking income is.